

**Calendar Year 2015 Report on the Utilization of Breast Cancer
Research and Education Funds**



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March 10, 2016

State Finance Law §97-yy requires a report by the Department of Health to the legislature, regarding how the monies of the Breast Cancer Research and Education Fund (Fund) were utilized during the preceding calendar year. Specifically required is a report on the following five items:

- i. The amount of money dispersed from the Fund;
- ii. Recipients of awards from the Fund;
- iii. The amount awarded to each recipient;
- iv. The purposes for which such awards were granted; and
- v. A summary financial plan for the current and succeeding fiscal years.

The enclosed table represents a concise snapshot of each of these requirements.

A total of \$1,153,814 was dispersed during calendar year 2015. Invoices were paid against eight breast cancer research contracts with terms of 9/1/13-8/31/15 resulting from the "2011 Peter T. Rowley" Request for Applications. One contract remains active through February 29, 2016.

The purpose of the awards was to provide initial support for preliminary testing of novel, exploratory or developmental hypotheses related to breast cancer. The Health Research Science Board (Board) expects outcomes of supported activities to benefit subsequent breast cancer research or education efforts, breast cancer public health policy or the continuum of breast cancer care.

Two RFAs were issued in 2015: Patricia S. Brown Breast Cancer Risk Reduction Education Research Projects and Peter T. Rowley Breast Cancer Scientific Research Projects. No new research awards or contracts were initiated. Contracts will commence in 2016.

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(i) FUNDS DISBURSED:

<u>Contract</u>	<u>Institution</u>	<u>Amount Disbursed</u>
<u>Contracts resulting from 2011 Peter T. Rowley Breast Cancer Research Projects RFA:</u>		
C028248	Columbia University	\$ 134,898.34
C028249	Sloan Kettering Institute for Cancer Research	\$ 177,775.90
C028250	Albert Einstein College of Medicine of Yeshiva University	\$ 139,612.94
C028251	Weill Cornell Medical College	\$ 116,214.25
C028252	Health Research Inc.	\$ 155,497.43
C028254	Albert Einstein College of Medicine of Yeshiva University	\$ 144,860.33
C028255	Albert Einstein College of Medicine of Yeshiva University	\$ 151,605.50
C028257	New York University	\$ 133,054.75
	Interest Paid	\$ 295.00
	Total Disbursed	\$ 1,153,814.44

(ii) RECIPIENTS OF AWARDS 2015

No New Awards in 2015

(iii) AMOUNT AWARDED 2015

No New Funding in 2015

(iv) PURPOSE OF NEW AWARDS

Not Applicable

Summary of Financial Plan

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
	<i>Actual</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>	<i>Projected</i>
Receipts	\$ 875,816	\$ 819,151	\$ 965,000	\$ 965,000	\$ 965,000	\$ 965,000
Disbursements	\$ 1,570,246	\$ 1,724,600	\$ 2,400,000	\$ 2,580,000	\$ 2,580,000	\$ 2,580,000
Balance	\$ 7,846,305	\$ 6,940,856	\$ 5,505,856	\$ 2,890,856	\$ 2,275,856	\$ 660,856